



Leading Financial Solution Provider Reduces Cost Using Enhanced Payment Processing

Financial services leader partners with UST Global to develop a more cost-efficient electronic payment processing application

Opportunity

Enhance and develop payment processing systems to reduce transaction costs

Action

Develop, enhance and maintain key system elements

Impact

New payment engine dramatically reduces transaction costs while improving the user experience

Retailers support many payment options such as checks, cash, credit and debit cards. Each payment type incurs fees set by banks, processors and networks, which have historically been beyond the retailer's control. These fees - which have substantially increased over the last few years - not only hurt retailer profits, but also lead to higher costs for consumers.

UST Global enabled the market leader in card-based financial solutions to significantly reduce processing costs, which in turn led to increased revenues for the client and decreased transaction costs for customers.

By improving the core payment engine and key system elements, UST Global also enhanced the customer experience through reduced response times and a human-centric user interface.

